Tino Berger

Curriculum Vitae

Professor of Empirical International Economics
University of Göttingen · October 2026

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Academic Positions

2014–present	**Professor of Empirical International Economics**, University of Göttingen.
2011–2014	**Assistant Professor (W1)**, Center for Macroeconomic Research, University of Cologne.
2008–2011	**Research and Teaching Associate (Akademischer Rat)**, Institute of International Economics, University of Münster.

Visiting Positions

2020	Visiting Scholar, Monash University, Melbourne (February–April).
2013–2014	Visiting Scholar, University of Pennsylvania (November–March).
2008	Visiting Scholar, George Washington University (July–August).

Education

2008	PhD in Economics, Ghent University.
2003	MSc in Money, Banking and Finance, University of Birmingham.
2002	BA in Economics, University of Duisburg-Essen.

Research in Progress

Working paper	**Information Sets and Output Gap Estimates from Beveridge–Nelson and Unobserved Components Models**, with Benjamin Wong. CAMA Working Paper 73/2026.
R&R	**Sentiment Shocks and Aggregate Consumption: Evidence from a Proxy BVAR Beveridge–Nelson Decomposition**, with Lorenzo Pozzi. Revise and resubmit.
Working paper	**The Newspaper Channel of Monetary Communication: Do Consumers Hear What the ECB Says?**, with Simon Wintter.

Funded Projects and Consulting

2020–2023 **The Natural Interest Rate in Semi-Structural Unobserved Components Models**. German Research Foundation (DFG), project 437769753, with Bernd Kempa; approximately EUR 250,000.

2020–2022 **A Nowcasting Procedure for Estimating the German Output Gap**. Deutsche Bundesbank; EUR 27,000.

2019–2022 **New Methods for Incorporating Financial Factors in Estimating Potential Output**. German Academic Exchange Service (DAAD), with Julia Richter and Benjamin Wong; approximately EUR 30,000.

2015–2018 **Estimating Sustainable Output for Belgium**. Consulting project for the National Bank of Belgium.

2013–2014 **Estimating the NAIRU and Potential Output for the Belgian Economy**. Consulting project for the National Bank of Belgium.

Publications

2026 A Multi-Country Approach to Estimate the Euro-Area Natural Real Interest Rate
with Daria Kazakova and Bernd Kempa. ***Oxford Bulletin of Economics and Statistics*, online first**

Robust Real-Time Estimates of the German Output Gap Based on a Multivariate Trend-Cycle Decomposition
with Christian Ochsner. ***Journal of Forecasting* 45(3), 1129–1144**

2025 Economic Forecasting With German Newspaper Articles
with Simon Wintter. ***Journal of Forecasting* 44, 497–512**

Which Global Cycle? A Stochastic Factor Selection Approach for Global Macro-Financial Cycles
with Sebastian Hienzsch. ***Studies in Nonlinear Dynamics & Econometrics* 29(5), 541–559**

2023 The Role of Macroeconomic Uncertainty in the Determination of the Natural Rate of Interest
with Bernd Kempa and Feina Zou. ***Economics Letters* 229, 111191**

Nowcasting the Output Gap
with James Morley and Benjamin Wong. ***Journal of Econometrics* 232(1), 18–34**

2022 Cyclical Signals from the Labor Market
with Paul David Boll, James Morley and Benjamin Wong. ***Oxford Open Economics* 1, odab002**

A Unified Approach for Jointly Estimating the Business and Financial Cycle, and the Role of Financial Factors
with Julia Richter and Benjamin Wong. ***Journal of Economic Dynamics and Control* 136, 104315**

Global vs. Group-Specific Business Cycles: The Importance of Defining the Groups
with Marcus Wortmann. ***Macroeconomic Dynamics* 26(1), 49–71**

2021 Testing for International Business Cycles: A Multilevel Factor Model with Stochastic Factor Selection
with Gerdie Everaert and Lorenzo Pozzi. ***Journal of Economic Dynamics and Control* 128, 104134**

2019 Testing for Time Variation in the Natural Rate of Interest
with Bernd Kempa. ***Journal of Applied Econometrics* 34, 836–842**

2018 International Output and Inflation Uncertainty and Their Impact on Countries' Macroeconomic Performance. Evidence from a Dynamic Factor GARCH-in-Mean Model
with Sibylle Grabert. ***Macroeconomic Dynamics* 22(5), 1113–1133**

2017 Global Macroeconomic Uncertainty
with Sibylle Grabert and Bernd Kempa. ***Journal of Macroeconomics* 53, 42–56**

Estimating the Natural Rate of Hours
with Hauke Vierke. ***Macroeconomic Dynamics* 21(6), 1426–1453**

2016 Global and Country-Specific Output Growth Uncertainty and Macroeconomic Performance
with Sibylle Grabert and Bernd Kempa. ***Oxford Bulletin of Economics and Statistics* 78(5), 694–716**

Testing for Time Variation in an Unobserved Components Model for the U.S. Economy
with Gerdie Everaert and Hauke Vierke. ***Journal of Economic Dynamics and Control* 69, 179–208**

2014 Time-Varying Equilibrium Rates in Small Open Economies: Evidence for Canada
with Bernd Kempa. ***Journal of Macroeconomics* 39, 203–214**

2013 Measuring Time-Varying Financial Market Integration: An Unobserved Components Approach
with Lorenzo Pozzi. ***Journal of Banking & Finance* 37(2), 463–473**

Is the Impact of Labor Taxes on Unemployment Asymmetric?
with Gerdie Everaert. ***Macroeconomic Dynamics* 17, 143–154**

2012 Taylor Rules and the Canadian-US Equilibrium Exchange Rate
with Bernd Kempa. ***Journal of International Money and Finance* 31, 1060–1075**

The Dynamics of Short- and Long-Run Capital Mobility: Evidence from a Time-Varying Parameter Error-Correction Model
***Applied Economics* 44(19), 2491–2498**

2011 Bayesian Estimation of the Output Gap for a Small Open Economy: The Case of Canada
with Bernd Kempa. ***Economics Letters* 112(1), 107–112**

Differences in Hours Worked in the OECD: Institutions or Fiscal Policies?
with Freddy Heylen. ***Journal of Money, Credit and Banking* 43(7), 1333–1369**

Estimating Europe's Natural Rates
***Empirical Economics* 40(2), 521–536**

2010 Labour Taxes and Unemployment: Evidence from a Panel Unobserved Component Model
with Gerdie Everaert. ***Journal of Economic Dynamics and Control* 34(3), 354–364**

2009 A Replication Note on Unemployment in the OECD Since the 1960s: What Do We Know?
with Gerdie Everaert. ***Empirical Economics* 36(2), 479–485**

2008 Unemployment Persistence and the NAIRU: A Bayesian Approach
with Gerdie Everaert. ***Scottish Journal of Political Economy* 55(3), 281–299**

Doctoral Supervision

Ongoing Sebastian Hienzsch; Daria Kazakova; Simon Wintter.

2023 Christian Ochsner (German Council of Economic Experts); Tore Dubbert (University of Münster).

2020 Julia Richter (German Council of Economic Experts).

2015 Hauke Vierke (European Commission).

2014 Sibylle Grabert (Federal Ministry for Economic Affairs and Energy).

Teaching

Undergraduate Macroeconomics I; Economics in Action; International Financial Markets; Seminar on Monetary Economics; Monetary Theory and Monetary Policy.

Graduate Monetary Economics; Financial Markets and the Macroeconomy.

Selected Seminars and Conferences

2026 Lingnan University–University of Göttingen Joint Workshop on Economic Development, Hong Kong; Göttingen China Workshop on Globalization, Macroeconomics, and Development.

2025 Society for Nonlinear Dynamics and Econometrics Symposium, San Antonio.

2024 Society for Nonlinear Dynamics and Econometrics Symposium, Padua.

2023 International Monetary Fund research seminar; Society for Economic Measurement, Milan; Society for Nonlinear Dynamics and Econometrics Symposium, Orlando.

2022 European Commission, Directorate-General for Economic and Financial Affairs, online seminar.

2021	Central Bank of Chile, online seminar.
2020	Society for Nonlinear Dynamics and Econometrics Symposium; Macro-Finance Workshop, Monash University.
2019	Society for Nonlinear Dynamics and Econometrics Symposium, Dallas.
2018	Society for Nonlinear Dynamics and Econometrics Symposium, Tokyo; research seminars at the Universities of Groningen and Jena.
2017	Society for Nonlinear Dynamics and Econometrics Symposium, Paris; research seminar at the University of Trier.
2016	Society for Nonlinear Dynamics and Econometrics Symposium, Alabama.
2015	University of New South Wales; Reserve Bank of New Zealand; University of Trier; Kiel Institute for the World Economy.
2014	George Washington University; University of Alabama; St. Cloud State University.
2013	University of Pennsylvania; Baltic Sea Colloquium for International Economics, Warsaw; Institute for Employment Research; Universities of Münster and Stirling.
2012	Cologne Workshop on Macroeconomics; Rhineland Workshop; Society for Nonlinear Dynamics and Econometrics Symposium, Istanbul; University of Bonn.
2011	Society for Nonlinear Dynamics and Econometrics Symposium, Washington, DC; Conference on Computing in Economics and Finance, San Francisco; European Economic Association, Oslo.
2007–2010	Research seminars at the European Central Bank, George Washington University and the University of Münster; conferences and workshops in Novara, Cambridge, Paris, Granada and Berlin.

Refereeing

Applied Economics; Empirical Economics; Journal of Banking & Finance; Journal of Business & Economic Statistics; Journal of Econometrics; Journal of Economic Dynamics and Control; Journal of International Economics; Journal of International Money and Finance; Journal of Macroeconomics; Journal of Money, Credit and Banking; Macroeconomic Dynamics; Oxford Bulletin of Economics and Statistics; Review of Economic Dynamics; Scottish Journal of Political Economy.